

IMPORTANT NOTICE CONCERNING TELEPHONE AND INTERNET TRANSACTIONS

You will have the ability to provide investment instructions by telephone and online. All investment instructions must be initiated with the use of a personal identification number (PIN). You are solely responsible for protecting the security of your PIN. Any investment instructions received by telephone or online regarding your account will be considered to have been provided by you and be an authorized investment instruction. Paychex, the Transfer Agent, and the Investment Company are entitled to rely on the investment instructions given by telephone or online. Paychex, the Transfer Agent, or the Investment Company shall not be liable for any loss, cost, or expense for acting upon such investment instructions. You may bear the risk of any loss due to unauthorized or fraudulent telephone and/or online investment instructions. By signing this enrollment form, you release the Transfer Agent and the Investment Company, Paychex, Inc., and their affiliates from any and all liability for acting upon the investment instructions received by telephone or online.